Agenda Date: 5/29/13 Agenda Item: IIA



STATE OF NEW JERSEY

Board of Public Utilities 44 South Clinton Avenue, 9th Floor Post Office Box 350 Trenton, New Jersey 08625-0350 <u>www.nj.gov/bpu/</u>

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF AMENDMENTS TO ITS TARIFF TO PROVIDE FOR AN INCREASE IN RATES AND CHARGES FOR ELECTRIC SERVICE PURSUANT TO N.J.S.A. 48:2-21 AND N.J.S.A. 48:2-21.1 AND FOR OTHER APPROPRIATE RELIEF (2012))))))	ORDER FURTHER SUSPENDING INCREASES, CHANGES OR ALTERATIONS IN RATES FOR ELECTRIC SERVICE DOCKET NO. ER12121071
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Party of Record:

Phillip J. Passanante, Esq., for Atlantic City Electric Company

BY THE BOARD:

On December 11, 2012, Atlantic City Electric Company ("ACE" or "Company"), filed a petition requesting approval by the New Jersey Board of Public Utilities ("Board") for an increase in current base rates for electric service of \$69.7 million (\$74.579 million, including Sales and Use Tax). Specifically, the Company is seeking to increase its distribution rates by \$71.432 million (\$76.432 million, including Sales and Use Tax), which the Company's asserts will be offset by a net decrease to its Regulatory Asset Recovery Charge ("RARC") in the amount of \$1.732 million (\$1.853 million, including Sales and Use Tax). The Company's request for an increase in electric base rates of \$69.7 million (\$74.579 million, including Sales and Use Tax), if approved, would represent an increase for a typical residential customer taking service through Basic Generation Service and using 1,000 kWh/month of \$12.69 per month or approximately 7% over rates currently in effect. ACE seeks to implement its proposed rates for service rendered on and after January 10, 2013, but in no event later than September 7, 2013, the end of the anticipated suspension period[s]. On March 20, 2013, the Board by Order initially suspended the Company's proposed rates until May 10, 2013.

As it now appears that hearings before the Office of Administrative Law in this matter will begin after August 12, 2013, and as the Company has not implemented those rates, the Board HEREBY ORDERS, pursuant to N.J.S.A. 48:2-21(d), that the proposed revisions to base rates ARE HEREBY FURTHER suspended until September 7, 2013, unless the Board, prior to that date, makes a determination disposing of the petition.

DATED: 5/31/13

BOARD OF PUBLIC UTILITIES

ROBERT M. HANNA

PRESIDENT

JEANNE M. FOX COMMISSIONER

JOSEPH L. FIORDALISO COMMISSIONER

MARY-ANNA HOLDEN COMMISSIONER

ATTEST:

KRISTI IZZO SECRETARY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF AMENDMENTS TO ITS TARIFF TO PROVIDE FOR AN INCREASE IN RATES AND CHARGES FOR ELECTRIC SERVICE PURSUANT TO N.J.S.A. 48:2-21 AND N.J.S.A. 48:2-21.1 AND FOR OTHER APPROPRIATE RELIEF (2012) - BPU Docket No. ER12121071

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